

MID-ILLINI 2020 HOLIDAY SKIP-A-PAY

Instructions: Complete this form to its entirety. If not completing DocuSign version, please print and sign the form.
 Return by fax to: 309-661-0616, by mail: PO Box 1266, Bloomington, IL 61702, or in person at a branch office.

Primary Borrower Information

First Name _____ Middle Initial _____ Last Name _____
 Street Address _____ City, State, Zip _____
 Phone _____ E-Mail Address _____

Co-Borrower Information (If applicable)

First Name _____ Middle Initial _____ Last Name _____
 Phone _____ E-Mail Address _____

Loan Information

Account Number	Loan Number	Loan Type	Month to Skip (November OR December)
_____	_____	_____	_____

How would you like to pay Skip-A-Pay fee? Please select one. *Fee is \$40. NOTE: A fee is charged per loan, per each month skipped.*

1. Debit fee(s) from Mid-Illini Checking Acct # _____ Mid-Illini Savings Acct # _____
2. Check enclosed for skip fee(s) _____
3. Add fee(s) to balance remaining on loan _____

Member Signature: _____ **Joint Member Signature:** _____

IMPORTANT INFORMATION: Complete this form in its entirety. Information will be used to update account information. Completion of ALL lines is required. Monthly payments already posted to loan(s) will not be reversed. If any of the following applies, your account will be **INELIGIBLE FOR Skip-A-Payment:** any loan(s) currently 30 days past due; any loan(s) that have been 30 days past due in the last 6 months; have NOT made at least 6 payments on loan; have LESS than 6 payments left on loan; have had 6 Skip-A-Payments on loan; Savings/Checking is below minimum or negative (with exceptions for Overdraft Privilege accounts); NO phone approvals will be made. If the request to skip the loan payment is denied, \$40 fee will be returned, or, if on deposit at Mid-Illini Credit Union, left in your account. Requests MUST be received (not postmarked) within the month being skipped. Please allow a minimum of 14 days for mail time and processing. The skipped payment(s) will be moved to the end of the loan; interest will continue to accrue, and the maturity date of the loan will be extended. Skip-A-Pays are processed in the order they are received, regardless of the payment due date. Final day to apply for this special Skip-A-Pay is 12/31/2020.

Office Use Only		
Account	Loan	Approved Denied
Skip #	Pmt Dt	Denied