



Nominating Committee Criteria for Selection of Mid-Illini Credit Union Board Nominee

Goal

To ensure continued strong, qualified leadership, the nominating committee of Mid-Illini Credit Union (MICU) is interested in finding, screening and recommending qualified, knowledgeable and competent individuals to serve on our board of directors.

Background

Membership on the board of directors is open to any adult individual who is a member in good standing of Mid-Illini Credit Union. The board meets on a monthly basis, usually at 6 pm on the third Wednesday of the month.

Minimum Qualifications

The committee will not recommend any individual who is not a member in good standing with MICU. This means any individual who has caused a loss to MICU, through loan charge off or transaction charge off. The committee will not recommend an individual who has an unacceptable credit rating. Evidence of arrest or conviction of any criminal offense involving dishonesty or breach of fiduciary duty will disqualify an individual.

Preferred Qualifications

- A Bachelor's degree from an accredited college or university.
- Demonstrated experience administering and managing a unit or organization.
- Working knowledge of business law, budgeting, accounting, financial management, human resources, etc.
- Enthusiasm and interest in the continued successful operation of MICU and the credit union movement.
- Willingness to work on a voluntary basis in a fiduciary manner on behalf of the entire membership.
- Ability to attend the monthly board meetings, committee meetings, strategic planning meetings and other events as required.
- Demonstrated experience working on a regular basis with volunteer groups or in public service.

Other Criteria

- Maintain membership in good standing.
- With respect to a current board or committee member, frequent absenteeism will be construed negatively.
- There must be no real or potential conflict of interest.



MID·ILLINI CREDIT UNION

WHERE DIFFERENT | IS BETTER

Mid-Illini Credit Union Board of Directors

Credit unions are truly unique in that every member is truly part owner of the credit union and the credit union is operated as a not-for-profit financial cooperative. This ensures that the credit union exists solely for the benefit of its members and not outside investors.

Mid-Illini Credit Union's (MICU) Board of Directors voluntarily dedicate their time to developing and implementing a strategic vision for the credit union. Every credit union has a board composed entirely of volunteers.

What does the board do?

Board members are elected by the membership every year at our annual meeting. Our board meets once a month with MICU's senior management team in order to:

- Develop and direct the strategic objectives of the credit union
- Ensure that policies are enforced and comply with federal and state law and the credit union's strategic direction
- Oversee financial affairs to ensure the credit union remains financially sound, in cooperation with the Supervisory Committee

Who are we looking for?

- Enthusiastic supporters of the credit union dedicated to improving and developing the credit union for the future.
- Professionals with the background and leadership skills to leverage their expertise on behalf of our membership.

Would you like to serve on the board?

If you are a current member and would be interested in serving on the board or would like further information, please send us a message. Please include your name, phone number, and the best time of day to reach you.