

MONEY SMART WEEK® ILLINOIS

MONEYSMART KID 2013

BLOOMINGTON-NORMAL

The Federal Reserve Bank of Chicago and its partner organizations present the Money Smart Kid Essay Contest. The contest is presented in partnership with Money Smart Week Bloomington-Normal taking place April 20–27. Students in grades 6-8 are encouraged to answer the Money Smart Question below with an essay of 500 words or less. Five finalists will be selected to attend the Money Smart Kick-Off Luncheon in April and one student will be named this year's Money Smart Kid. The winner will be awarded a \$2,000 scholarship sponsored by Mid-Illini Credit Union, and the runners-up will each receive recognition and prizes.

THE 2013 QUESTION IS:

**What is the difference between an investment and an expense?
What would be a good investment in your community and why?
Please discuss who would benefit from this investment.**

(Essays will be judged on how well the question is answered, not the number of topics addressed)

TIMELINE

Date	Activity
December 10	Essay contest question and guidelines released
February 1-28	Online submission open to students at www.pantagraph.com/moneysmart
March 1-31	Essays reviewed and candidates interviewed
Week of April 1	Finalists notified and invited to kick-off event
April 20	Winner announced at kick-off event

MONEY SMART KID COMMITTEE MEMBERS

Todd Anderson	Busey Bank
Rick Bentley	CEFCU
Axton Betz	Eastern Illinois University
Brittin Haury	COUNTRY Financial
Jonell Kehias	Pantagraph
Jorge Ovalle	Bloomington Housing Authority

GUIDELINES

Candidates Must:

- Be a student in grades 6-8
- Have knowledge of money management skills (decision-making related to spending and saving, investing, use of credit, etc.) appropriate for their age and grade level
- Demonstrate how they practice good money management skills in their daily lives
- Be able to “think on their feet”—respond to questions from business leaders and media
- Be articulate—able to speak in front of large groups and cameras
- Live in McLean County
- Cannot be a past winner

TO APPLY

- Student must write an essay (of 500 words or less) on the assigned topic
- The essay must be the work of the student submitting the essay
- All essays must be submitted online at www.pantagraph.com/moneysmart

All essays become the property of the Money Smart Committee and may be used by Committee members to promote financial literacy



FEDERAL RESERVE BANK
OF CHICAGO

MONEYSMARTWEEK.ORG