

MID-ILLINI 2016 SPRING SKIP-A-PAY

Do you need extra money for the summer?

You may be eligible to skip 1 payment on each of your loans.

*****Visa, Mortgage, Home Equity, Fresh Start, & CAB payments are not eligible*****

*****PLEASE READ THE OTHER SIDE*****

Please fill in with only current and verifiable information for each person on the loan. This will also be used to update account information. Completion of **ALL** lines is **required**, no "same" or "on file" will be accepted and the request will be denied. *****PLEASE PRINT*****

Primary

Name: _____

Add: _____

City: _____ St: _____ Zip: _____

Phone: _____ Cell: _____

Email (opt) _____

Co-Signer

Name: _____

Add: _____

City: _____ St: _____ Zip: _____

Phone: _____ Cell: _____

Email (opt) _____

Please circle your current payment method: Cash Check MICU Transfer MICU ACH Other _____

If you have an automatic payment through MICU on the 5th, 10th, 15th, 20th, or 25th, we will need the form received at least 10 business days prior to the automatic payment schedule date.

This is to skip a payment for the month of ****check only one****

JUNE
May payment must be paid.
Form & fee must be received
(not postmarked) by 6/30/16.

OR

JULY
June payment must be paid.
Form & fee must be received
(not postmarked) by 7/31/16.

One form for each loan (may copy).

Account # _____ Suffix _____ (i.e. A, B, 1, 2)

(\$35.00 fee for each payment skipped - MUST ACCOMPANY THIS REQUEST)

PLEASE READ THIS

Interest will continue to accrue during the time payments are skipped. Processing fee does not apply toward interest or principal. Skipping payments will extend the duration of your loan. Visa, Mortgage, Home Equity, Fresh Start, and CAB payments are *NOT* eligible.

Signature required by all persons on the loan in order to process request.

X _____
Applicant signature Date

X _____
Co-Applicant signature Date

OFFER ONLY GOOD FOR ONE MONTH – JUNE OR JULY

Return this form and fee to: Mid-Illini Credit Union
Attn: Skip
1811 Eastland Drive
Bloomington, IL 61704

Office Use Only	
Account _____ - _____	
Loan _____ Part _____	
Skip# _____ Pmt Dt _____	
Denied _____	



Please Open Carefully
Do Not Rip, Tear or Cut

PRSR STD
US POSTAGE
PAID
PERMIT 365
BLOOMINGTON IL

**Skip a loan payment!
Offer inside**

****** Important Information ******

- 1) If any of the following applies, your account will be *INELIGIBLE* for a skip a payment.
 - Any loan(s) currently 30 days past due.
 - Any loan(s) that have been 60 days past due in last 6 months.
 - Have *NOT* made at least 6 payments on loan.
 - Have *LESS* than 6 payments left on loan.
 - Have had 6 skip a payments on loan.
 - Savings/Checking is below minimum or negative-exceptions for Overdraft Privilege accounts.
 - The \$35 fee is *NOT* received or on deposit.
 - Prior month's loan payment *NOT* paid.
- 2) *NO* phone or prior approvals will be made. If in doubt, just send in and if denied, you will be notified.
- 3) You may or may not be notified of approval. To see if your request has been processed, please login to your home banking account at www.midillnicu.com and check the next due date on your loan under the details tab. If you are not currently signed up for home banking, you can do so on the website.
- 4) If *DENIED*, you will be contacted by phone/mail. The \$35 fee will be returned or if deposited, left there.
- 5) All requests ***MUST be received*** (not post marked) within the month being skipped or the request will *Not* be processed. Please allow a minimum of 14 days for mail time **and** processing. They are processed in order received regardless of payment due date.